

BOND

KNOW ALL MEN THAT We, that Sri _____

S/o. _____ aged about _____

Resident of H.No. _____ Mandal _____

_____ District principal & beneficiary under RKVY 2011-12
stream-II for setting up of Rural Agricultural Implements Machinery
Repair Service Centre by rural youth, Sri _____

S/o. _____ aged about _____

Resident of H.No. _____ Mandal _____

_____ District Surety No.1 to principal & beneficiary under
the scheme and Sri _____

S/o. _____ aged about _____

Resident of H.No. _____ Mandal _____

_____ District, Surety No.2 to principal & beneficiary under
the scheme bind our selves Jointly and severally hereafter keep
indemnified all losses, costs, damages and expenses to A.P.State Agro
Industries Development Corporation, Hyderabad (herein after called
Governor) for default in complying the terms & conditions under
RKVY 2011-12 stream-II for setting up of Rural Agricultural
Implements Machinery repair Service Centre, for a sum of
Rs. _____.

Signed by us this _____ day of _____ 2011.

Sd/-
First Surety

Sd/-
Second Surety

Sd/-
Principal &
Beneficiary

Witness:1)

2)

WHEREAS the above named bounden_____ (Principal) has under the order No._____ dated_____ been selected from unemployed youth for training under RKVY 2011-12 stream-II for setting up of Rural Agricultural Implements Machinery to get training and after successful completion of the training, he should establish Rural Agricultural Implements Machinery Repair Service Centre in the rural area as per the norms of the Government under RKVY 2011-12 Scheme.

WHEREAS, A.P.State Agro Industries Development Corporation Limited, Hyderabad (Governor) has agreed for paying institutional charges includes training, boarding and lodging @ Rs.2000/- per month for a period of 3 months and after successful completion of the training by the unemployed youth, they will be provided special tool kit worth Rs.25,000/-. After completion of training, the principal & beneficiary will be provided with financial assistance of Rs.2000/- per month for a period of six months so as to establish Rural Agricultural Implements Machinery Repair Service Centre in the rural area as per the condition of Government Scheme.

AND WHERE AS for the purpose of securing and indemnifying the Governor against all losses and damages which the Governor may suffer by reason of the said Principal & Beneficiary making default in the observance and performance of any covenant on his part to be performed and contained in the said order dated _____ and in consideration of the expenses to be incurred on the said training and payments thereof to be made to the said Principal & Beneficiary, it has been agreed that the said two sureties should execute the above given bond subject to the conditions herein after contained.

NOW THE CONDITION of the above written bond is such that if the said Principal & Beneficiary shall duly and faithfully observe all these stipulations and conditions on his part to be observed and performed and contained in the aforesaid order dated _____ then the above written bond or stipulation shall be void otherwise the same shall remain in full force.

Signed by _____ (P&B)

Witness _____